

Savings rate change effective 5th March 2025

The Society has reviewed the interest rates payable on our variable rate savings products. The interest rates on the following savings accounts will reduce by 0.25% effective from 5th March 2025.

Online Savings Accounts

Account	Current Rate Gross*/AER**	New Rate Gross*/AER**
Online Instant Access Saver (Issue 2)	2.30%	2.05%
Online Regular Saver Account (Issue 2)	3.50%	3.25%
Online Rainy Day Saver Account (Issue 3)	6.00%	5.75%

^{*}Gross rate quoted is the taxable rate of interest without deduction of income tax.

^{**}AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. This will enable you to compare more easily the return you can expect from your savings over time.