

PROGRESSIVE

BUILDING SOCIETY

Investment rates effective from: 1 November 2011

Capital Bond

investment	interest rate		monthly income option £5,000 minimum investment required	
	gross/aer	net	gross/aer	net
£1,000 +	2.01%	1.61%	1.86%	1.49%

Minimum investment £1,000. Two year term. Monthly income option available (£5,000+)

Premium 90

investment	interest rate		monthly income option £5,000 minimum investment required	
	gross/aer	net	gross/aer	net
£100,000 +	0.50%	0.40%	0.35%	0.28%
£ 50,000 - £ 99,999	0.30%	0.24%	0.15%	0.12%
£ 25,000 - £ 49,999	0.20%	0.16%	0.05%	0.04%
£ 500 - £ 24,999	0.10%	0.08%	0.01%	0.01%

Minimum investment £500. Monthly income option available (£5,000+)

Premium Return (formerly Premium 60)

investment	interest rate	
	gross/aer	net
£ 50,000 +	0.80%	0.64%
£ 25,000 - £ 49,999	0.30%	0.24%
£ 10,000 - £ 24,999	0.10%	0.08%
£ 500 - £ 9,999	0.05%	0.04%

Minimum investment £500 - only available to savers over 50 years

Premium Saver

investment	interest rate	
	gross/aer	net
£ 50,000 +	1.40%	1.12%
£ 25,000 - £ 49,999	0.90%	0.72%
£ 10,000 - £ 24,999	0.40%	0.32%
£ 1,000 - £ 9,999	0.20%	0.16%

Minimum investment £1,000, withdrawal conditions apply

Start Up Children's Savings Account

investment	interest rate	
	gross/aer	net
£ 1 - £20,000	1.00%	0.80%

Minimum investment £1, maximum investment £20,000 - Up to 16th Birthday only

Cash Junior ISA

investment	interest rate	
	gross/aer	net
£ 1+	2.50%	tax free

Minimum investment £1, maximum investment £3,600 - Up to 18th Birthday only

Clockwork Regular Saver

investment	interest rate	
	gross/aer	net
£ 20 +	3.30%	2.64%

Minimum opening balance £20 - maximum opening balance £250. Save between £20 and £250 each month. Withdrawal conditions apply. Savers must be aged 18+

Investment Share

investment	interest rate	
	gross/aer	net
£ 25,000 +	0.20%	0.16%
£ 10,000 - £ 24,999	0.10%	0.08%
£ 5,000 - £ 9,999	0.05%	0.04%
£ 100 - £ 4,999	0.01%	0.01%

Minimum investment £100

Progressive Cash ISA

investment	interest rate	
	gross/aer	net
£ 50,000 +	2.60%	tax free
£ 40,000 - £ 49,999	2.40%	tax free
£ 30,000 - £ 39,999	2.30%	tax free
£ 20,000 - £ 29,999	1.50%	tax free
£ 10 - £ 19,999	1.20%	tax free

Minimum investment £10

Business 90

investment	interest rate	
	gross	aer
£ 25,000 +	1.00%	1.00%

Minimum investment £25,000

Tax free means the rate of interest payable where interest paid is exempt from income tax. Gross rate quoted is the taxable rate of interest without deduction of income tax. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

The net interest quoted is paid or credited after deduction of income tax at the appropriate rate.

The Society is required each year to supply to HM Revenue & Customs particulars of all interest paid or credited to investors. Changes in the Society's interest rate will tend to follow movements in the Bank of England repo rate (commonly known as Bank of England base rate) but there may be exceptions to this. An exception may arise, for example, due to a change in the competitiveness of a product or its underlying profitability.

All rates quoted are variable and withdrawals are subject to branch and agency limits. Progressive Building Society is authorised and regulated by the Financial Services Authority (FSA), and is entered in its Register under number 161841.

All calls may be recorded and/or monitored. The Society is a member of the Building Societies Association. The Society has an internal complaints procedure. Complaints that we cannot resolve may be referred to the Financial Ombudsman Service. The Society is a subscriber to the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000.

LIMITED ISSUE FIXED AND VARIABLE RATE BONDS -

please ask for details at your local branch or agency or visit our website: www.theprogressive.com

