



# PROGRESSIVE

BUILDING SOCIETY

Progressive Building Society is authorised and regulated by the Financial Services Authority (FSA), and is entered in its Register under number 161841. All calls may be recorded and/or monitored. The Society is a member of the Building Societies Association. The Society has an internal complaints procedure. Complaints that we cannot resolve may be referred to the Financial Ombudsman Service. The Society is a subscriber to the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000. Further details are available on request from the Society or by visiting our website:

[www.theprogressive.com](http://www.theprogressive.com)

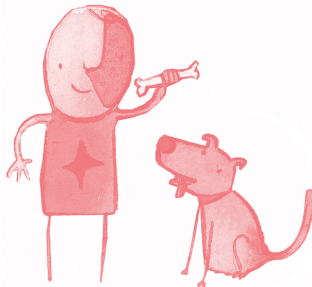
or the Financial Services Compensation Scheme website:

[www.fscs.org.uk](http://www.fscs.org.uk)

Unless otherwise agreed, the law of Northern Ireland will apply and all communications and documentation in relation to this contract will be in English.

April 2012.

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## Key product information



PROGRESSIVE

BUILDING SOCIETY

### Key Product Information for our Premium Saver account

<b>Account Name</b>	Premium Saver
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Instant Access. Up to £250 cash – larger amounts by cheque. A maximum of 4 withdrawals will be permitted each year without loss of interest (yearly period will run between 1 January and 31 December). The 5th withdrawal and any subsequent withdrawal during the year will be subject to loss of 90 days interest on the amount withdrawn. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

#### Terms & Conditions

Minimum Investment £1,000

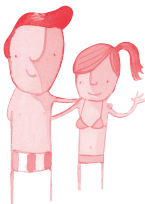
Maximum Investment £1,000,000.

Balance should not fall below minimum of £1,000, otherwise Ordinary Share Rate will apply (0.01% gross/AER, 0.01% net as at date of print).

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross interest is the rate payable before the deduction of income tax.

The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.



### Key Product Information for our Premium 90 account

<b>Account Name</b>	Premium 90
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Up to £250 cash – larger amounts by cheque. Withdrawals permitted without loss of interest provided a balance of £10,000 is maintained otherwise withdrawals subject to loss of 90 days interest on the amount withdrawn. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

#### Terms & Conditions

Minimum Investment £500 (£5,000 required for Monthly Income Option)

Maximum Investment £1,000,000.

Balance should not fall below minimum of £500 (£5,000 for monthly income), otherwise Ordinary Share Rate will apply (0.01% gross/AER, 0.01% net as at date of print).

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross interest is the rate payable before the deduction of income tax.

The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.



## Key Product Information for our Premium Return account

<b>Account Name</b>	Premium Return
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Instant Access. Up to £250 cash – larger amounts by cheque. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

### Terms & Conditions

Minimum Investment £500

Maximum Investment £1,000,000.

Balance should not fall below minimum of £500, otherwise Ordinary Share Rate will apply (0.01% gross/AER, 0.01% net as at date of print).

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross interest is the rate payable before the deduction of income tax.

The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.

Available to savers over 50 years of age.



## Key Product Information for our Clockwork Regular Saver account

<b>Account Name</b>	Clockwork Regular Saver
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Up to £250 cash – larger amounts by cheque. One withdrawal per <b>calendar year</b> (1 January-31 December) is permitted. If more than one withdrawal per <b>calendar year</b> is made, the interest rate will reduce to the Society's Ordinary Share rate (0.01% gross/AER, 0.01% net as at date of print).
<b>Access</b>	Branch/Agency/Post

### Terms & Conditions

Minimum opening balance of £20. Save between £20 and £250 each month. Available to savers who are aged 18 years and over and who reside in the United Kingdom. One withdrawal per **calendar year** (1 January-31 December) is permitted. No more than 1 monthly payment may be missed per **calendar year** (1 January-31 December). If either of these conditions is not met the interest rate will reduce to the Society's Ordinary Share rate (0.01% gross/AER, 0.01% net as at date of print).

**Example of how much interest you could earn.** Please note that this example is based on a rate of 3.00% - see interest rate leaflet for our current rate. If you open your account on 2 January and you save £200 at the start of each month for 12 consecutive months, you will receive gross interest of £39.13 on 1 January the following year. (This assumes you fully comply with the product's terms and conditions, make no withdrawals and your deposits and interest rates remain unchanged.)

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross interest is the rate payable before the deduction of income tax. The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.

## Key Product Information for our Start Up account

**Account Name** Start Up Children's savings account

**Interest Rates (AERs)\*** Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: [www.theprogressive.com](http://www.theprogressive.com)

**Tax Status** Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.

**Conditions for bonus payment** No bonus payable

**Withdrawal arrangements** Instant Access.  
Up to £250 cash – larger amounts by cheque.  
You must produce your passbook when making a withdrawal.

**Access** Branch/Agency/Post

### Terms & Conditions

Minimum Investment £1

Maximum Investment £20,000.

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Available to savers up until their 16th birthday.



## Key Product Information for our Cash Junior ISA account

**Account Name** Cash Junior ISA

**Interest Rates (AERs)\*** Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: [www.theprogressive.com](http://www.theprogressive.com)

**Tax Status** Tax free account (tax free means the rate of interest payable where interest paid is exempt from income tax)

**Conditions for bonus payment** No bonus payable

**Withdrawal arrangements** No withdrawals allowed before the child reaches 18 years of age, unless there are extreme circumstances such as death or a terminal illness.

**Access** Branch/Agency/Post

### Terms & Conditions

The account is available to any child under the age of 18 who is resident in the UK and wasn't eligible for a Child Trust Fund (CTF):

- children born on or after 3 January 2011.
- children born on or before 31 August 2002.
- children born on or between 1 September 2002 and 2 January 2011 and who didn't qualify for a Child Trust Fund.

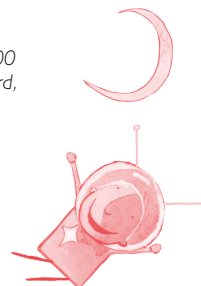
Minimum investment £1.

Maximum investment for the current tax year is £3,600

Subscriptions may be made by cash, cheque, debit card, direct debit, direct credit or faster payment.

Any subscriptions made to this Cash Junior ISA are a gift to the child, and as such cannot be repaid to the subscriber if at a later date the subscriber changes their mind.

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.



## Key Product Information for our Cash ISA account

<b>Account Name</b>	Cash ISA
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Tax free account (tax free means the rate of interest payable where interest paid is exempt from income tax)
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Instant Access. Up to £250 cash – larger amounts by cheque. Withdrawals do not affect deposit limits. Once the limits have been reached for the tax year you may make no further subscriptions regardless of withdrawals. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

### Terms & Conditions

Minimum Investment £10.

Maximum Investment for the current tax year is £5,640.

You can only subscribe to one cash ISA in the same tax year, although over 18s may invest in a stocks and shares ISA.

At Progressive we offer only the cash ISA.

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Available to savers aged 16+ and resident in the UK.



## Key Product Information for our Capital Bond account

<b>Account Name</b>	Capital Bond
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Being a two year savings bond, this account is not designed for withdrawals. However withdrawals permitted subject to loss of 90 days interest on the amount withdrawn. Up to £250 cash – larger amounts by cheque. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

### Terms & Conditions

Two year term. Additional lodgements permitted.

Minimum Investment £1,000 (£5,000 required for Monthly Income Option)

Maximum Investment £1,000,000.

Balance should not fall below minimum of £1,000 (£5,000 for monthly income), otherwise Ordinary Share Rate will apply (0.01% gross/AER, 0.01% net as at date of print).

Maturity information: Prior to maturity we will contact you in order to advise you of our current Bond rates and to establish what plans you have for the closing balance of your Bond. If we receive no written instructions from you, the balance of your Bond will roll over into a new Capital Bond with a similar term and at the interest rate prevailing at that time. The new roll over Bond will be an instant access account for a **maximum** period of 14 days after which the normal terms and conditions apply in relation to withdrawals.

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross interest is the rate payable before the deduction of income tax.

The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.

## Key Product Information for our Business 90 account

<b>Account Name</b>	Business 90
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Interest will be paid gross subject to provision of required documentation. Please contact your local branch for details.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	This account is not designed for withdrawals although withdrawals will be permitted, subject to the loss of 30 days interest on the amount withdrawn. Up to £250 cash – larger amounts by cheque. Cheques will not be issued to third parties. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

### Terms & Conditions

90 day investment account.

Minimum Investment £25,000

Maximum Investment £1,000,000.

Balance should not fall below minimum of £25,000, otherwise Ordinary Share Rate will apply (0.01% gross/AER, 0.01% net as at date of print).

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross interest is the rate payable before the deduction of income tax.

The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.

Available to Companies, Partnerships, Sole Traders, Charities, Clubs, and other unincorporated associations.



## Key Product Information for our Investment Share account

<b>Account Name</b>	Investment Share
<b>Interest Rates (AERs)*</b>	Please refer to our interest rate leaflet, available from all branches and agency offices or go to our website: <a href="http://www.theprogressive.com">www.theprogressive.com</a>
<b>Tax Status</b>	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.
<b>Conditions for bonus payment</b>	No bonus payable
<b>Withdrawal arrangements</b>	Instant Access. Up to £250 cash – larger amounts by cheque. You must produce your passbook when making a withdrawal.
<b>Access</b>	Branch/Agency/Post

### Terms & Conditions

Minimum Investment £100

Maximum Investment £1,000,000.

Balance should not fall below minimum of £100, otherwise Ordinary Share Rate will apply (0.01% gross/AER, 0.01% net as at date of print).

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross interest is the rate payable before the deduction of income tax.

The net interest rate quoted is paid or credited after deduction of income tax at the appropriate rate.

