



PROGRESSIVE

BUILDING SOCIETY

Key Product Information for Progressive Building Society Limited Issue Five Year Fixed Term Bond													
Account Name	Limited Issue Five Year Fixed Term Bond (Issue 12)												
Interest rates	<table><thead><tr><th></th><th>Gross/AER*</th><th>Net</th></tr></thead><tbody><tr><td>£500+</td><td>4.50%</td><td>3.60%</td></tr><tr><td colspan="3">Monthly Income Option:</td></tr><tr><td>£5,000+</td><td>4.35%</td><td>3.48%</td></tr></tbody></table> <p>Rates quoted are fixed for the term of the bond. Interest rates effective from 8 March 2010</p>		Gross/AER*	Net	£500+	4.50%	3.60%	Monthly Income Option:			£5,000+	4.35%	3.48%
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Tax Status	Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed HM Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.												
Conditions for bonus payment	No bonus payable												
Withdrawal arrangements	WITHDRAWALS NOT PERMITTED.												
Access	Branch/Agency/Post												
Terms & Conditions	Five Year Fixed Term (Maturity Date 1 st May 2015). Minimum Investment £500, (£5,000 required for Monthly Income Option), Maximum Investment £1,000,000. Additional lodgements to a minimum value of £500 may be made to this account while the issue is open.												

***AER stands for Annual Equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year**

Progressive Building Society is authorised and regulated by the Financial Services Authority (FSA), and is entered in its Register under number 161841. The Society is a member of the Building Societies Association and the Financial Services Compensation Scheme. The Society has an internal complaints procedure. Complaints that we cannot resolve may be referred to the Financial Ombudsman Service. The Society is authorised for Trustee Investment.

Progressive Building Society is a participant in the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000. Further details are available on request from the Society or by visiting our website: www.theprogressive.com or the Financial Services Compensation Scheme website: www.fscs.org.uk

HEAD OFFICE: Progressive House, 33/37 Wellington Place, Belfast. BT1 6HH
Tele: 02890244926 www.theprogressive.com