



PROGRESSIVE

BUILDING SOCIETY

Key Product Information for Progressive Building Society Start Up Savings Account

Account Name: Start Up Savings

Interest rates

£1 - £20,000

Gross/AER*

2.50%

Net

2.00%

Rates quoted are variable.

Interest rate effective from 1st January 2009

*AER stands for Annual Equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Tax Status

Income tax at the lower rate will be deducted from interest paid unless you are an eligible non-tax payer and have completed H M Revenue & Customs Form R85 for interest to be paid gross (without tax deducted). If you pay tax at the higher rate you will have to pay any additional tax on your interest.

Available to

Savers up to their 16th birthday.

Terms & Conditions

Minimum Investment £1; Maximum Investment £20,000.

Withdrawal arrangements

Instant Access.

Up to £250 cash – larger amounts by cheque.

You must produce your passbook when making a withdrawal.

Access

Branch/Agency/Post



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